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STELLENBOSCH
UNIVERSITY

Finance Policy: Credit on Debtor's Account

Type of Document:	Policy
Purpose:	The policy contains the rules of SU regarding the payment of a credit on a debtor's account.
Approved by:	Finance Committee
Date of Approval:	2009/05/04
Date of Implementation:	2009/05/04
Date of Next Revision:	As required
Date of Previous Revision(s):	None
Policy Owner¹:	Chief Operating Officer
Policy Curator²:	Chief Director: Finance
Keywords:	Debtor's Account, Credit
Validity:	In case of differences in interpretation the English version of this policy will be regarded as the valid version.

SU Policies are available at www.sun.ac.za/policies

¹ Policy Owner: Head(s) of Responsibility Centre(s) in which the policy functions.

² Policy Curator: Administrative head of the division responsible for the implementation and maintenance of the policy

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CREDIT ON A DEBTOR'S ACCOUNT

Policy Number: 045A/06/04

Scope: The policy contains the rules of SU regarding the payment of a credit on a debtor's account.

Policy:

No credit on a debtor's account will be paid out unless the company concerned requests that such credit be paid. The payments must be approved by the Head: Student Fees and Debtors.

Contact Division:

Debtors